

**SALE NOTICE OF MOVABLE ASSETS THROUGH BY E-AUCTION NOTICE IS HEREBY GIVEN TO THE EFFECT THAT  
THE MOVABLE ASSETS DESCRIBED HEREIN, WILL BE SOLD BY E-AUCTION.**

**08-02-2024**

**Name and Address of the Borrowers and Co-Applicant:**

- 1. To all the Legal Heirs of Late Srinivasan. S**  
RESIDING AT D.NO.258-A, SRV ILLAM, KKP STREET  
MULLAI NAGAR, NAMAKKAL – 637001
- 2. SELVI S**  
258A, SRV ILLAM KKP STREET, MULLAI NAGAR  
BODHUPATTI ROAD, NAMAKKAL – 637001
- 3. M/S.S.R. V AGENCIES**  
D.NO.258-A, SRV ILLAM, KKP STREET  
MULLAI NAGAR NAMAKKAL – 637001
- 4. RAGAVI,**  
D/o Late Srinivasan, B,101, B Block,  
Ramanai Lake Garden Apartment,  
Sundapalayam Road,  
RS Puram, Coimbatore - 641002.

Sir / Madam,

**Sub :: Sale of Movable Asset by Cholamandalam Investment and Finance Company Limited Through E-Auction.**  
**Ref :: Loan Account Nos. X0HECOI00001546245 and X0HECOI00003173693 - SRINIVASAN S and Others**

Notice is hereby given to the public in general and in particular to the Borrowers, Co borrowers and Guarantors that the below-described movable Assets the same shall be referred to hereinafter as Cholamandalam Investment and Finance Company Limited. The Movable Assets will be sold on "AS IS WHERE IS" "AS IS WHAT IS, and "WHATEVER THERE IS" basis through E-Auction.

It is hereby informed to the General public that we are going to conduct a public e-auction through the website <https://bankauctions.in/>. The Total liabilities as of 29.01.2024: Rs. 54,84,120/- with further interest and other incidental charges thereto incurred by the Bank.

**Details of Assets: AUCTION ITEMS: Description & Qty:**

S.NO	Description of Items	Quantity
1	Steel Bureau	1
2	Poly sacks	13
3	Split AC Indoor Unit (O-General, LG, Samsung	8
4	Split AC Outdoor Unit	8
5	Dining Table Glass	1
6	Large Photo with Frame	2
7	Wooden Table	1
8	55" -LED TV	1

9	Wooden Cot	1 Set
10	Dining Table Chair	6
11	Mini Refrigerator	2
12	Carton Box with house material	40
13	Travel Bag	15
14	Speaker Large	2
15	Exide UPS Batteries 100AH	2
16	UPS Invertor	1
17	24" - LED TV	2
18	Dining Table	1
19	Mini Drawer ( Side Table)	2
20	Sofa (3+2)	5
21	Gas Stove	1
22	Sub Woofer	2
23	Small Photo with Frame	2
24	Orient Table Fan	1
25	Havels - Wall Mounted Fan	4
26	Plastic Stool	2
27	Cushion Chair	1
28	Revolving Chair	4
29	Executive Revolving Chair	2
30	DTH Dish Antenna (SUN Direct, Airtel)	5
31	Glass Fish Tank	1
32	Wood Trunks	1
33	Activa 125 Scooter -TN88A0492	1
34	Water heater	2
35	Kitchen Chimney (Prestige)	1
36	Celling Fan	2
37	Smoking Stand	1
38	Dust Bin	1
39	Screen Curtains	2
40	Mattress (Damaged )	3
41	Bath Tub	1
42	Wooden Dewaan	1
43	Sofa 3 Seater	1
	<b>Total Value</b>	<b>155</b>

**DETAILS OF SALE:**

<b>Reserve Price</b>	Rs.3,21,000/- + GST
<b>Last Date &amp; Time for receipt of the bid form</b>	On or before 10.03.2024, 5.00 PM
<b>Address in which the bid form is to be submitted</b>	Cholamandalam Investment and Finance Company Ltd, Coimbatore Branch, 301 & 302, 3rd Floor, RAHEJA CENTRE, 1073, Avinashi Road, Coimbatore - 641 018.
<b>Date &amp; Time of E-auction</b>	12.03.2024 & Time 11:00 A.M. to 01:00 P.M. (With the auto extension of 5 minutes each till the sale is completed).

Portal of E-auction: <https://bankauctions.in/>

**OTHER TERMS AND CONDITIONS:**

- The Assets will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" conditions including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank).
- The Assets will not be sold below the Reserve Price.
- The Assets can be inspected with a Prior Appointment with an Authorised Officer, on 05.03.2024 between 11.00 A.M. & 4.00 P.M.
- Bid Multiplication will be Rs.10,000.00 (Rupees Ten Thousand only)
- Bidder shall submit the bid form after paying Earnest Money Deposit (EMD) of 10 % of the reserve price by way of Demand Draft/PAY ORDER drawn on any nationalized or scheduled Commercial Bank in favour of "**Cholamandalam Investment and Finance Company Limited**" payable at Chennai, on or before 10.03.2024 till 5.00 PM.
- Sale shall be confirmed in favour of the successful bidder.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) on the same day of the auction, the balance within 15 days from the date of confirmation of the sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, moving of assets etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate as applicable under Section 194 – IA, on the Sale proceeds and submit the original receipt of the TDS certificate to the Bank.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.
- For further details contact Mr.Thiyagarajan, Mob. No.9940516215; at Cholamandalam Investment and Finance Company Limited, ADDRESS: No.1073, Door No: 301 & 302, 3rd Floor, Rahaja Center, Avinashi Road, Coimbatore – 641 018, 10-03-2024 on or before date and time mentioned above. (Please refer to the details mentioned in the table above).

**-Sd-**

Place: Coimbatore.  
Date: 08-02-2024.

Authorized Officer  
Cholamandalam Investment and Finance Company Limited